(c) The overhauling of ATC System at airports is a continuous process and is taken up based on the traffic requirements.

ONGC's Investment in Nigeria

*296. PROF. P.J. KURIAN: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether ONGC has signed an agreement with Nigeria for oil exploration recently;

(b) if so, the details thereof;

(c) whether any study has been done about the geological conditon or production potential before signing the agreement;

(d) if so, the details thereof; and

(e) if not, the reasons therefore?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) to (e) ONGC-Mittal Energy Limited (OMEL), a joint venture of ONGC Videsh Limited (OVL), Mittal Investment Sarl and SBI Caps, signed a Memorandum of Understanding (MoU) with the Ministry of Petroleum and Resources of Nigeria in November 2005. The MoU includes an offer from the Nigerian side of OMEL to consider offering oil exploration blocks on a nomination basis; a certain quantity of oil on a term-contract basis; and LNG when the fields/infrastructure have been developed in Nigeria. In return, OMEL will consider participating in Nigeria's infrastructure development projects in the refinery, railways and power sectors. The details in regard to this "economic package" are to be worked out over the next few months.

Disposal of cases for the protection of small shareholders

†*297. PROF. ALKA BALRAM KSHATRIYA: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether much time is taken in the disposal of complaints received under the laws made for the protection of small shareholders;

(b) if so, whether the complaints received in the last three years have been disposed of within three months, six months, nine months and one year; and

† Original notice of the question was received in Hindi.